



**TULSA**  
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TULSA REGIONAL CHAMBER

# INFORMATION TECHNOLOGY

HOW THE TULSA REGION WILL WORK FOR YOU



#TulsaChamber

# TULSA

WHERE BUSINESS GROWS.

Tulsa, a young vibrant city with a trend-setting urban lifestyle, perfectly balances convenience and affordability with the advantages of a highly skilled workforce, a central location, a pro-business atmosphere and an excellent quality of life. These assets combine to make Tulsa an ideal home for progressive information technology-based organizations competing in a global economy.



## TULSA WORKS FOR INFORMATION TECHNOLOGY

- » The Tulsa Metro is the primary location for information technology-based companies in the Northeast Oklahoma area.
- » Due to Tulsa’s popular urban lifestyle and the region’s sophisticated telecomm and data transmission infrastructure, many IT companies have selected Tulsa for their new and growing organizations.
- » Companies with a heavy IT profile in the Tulsa region include DXC Technology, Verizon, IBM, Jump Technology Services, Jackson Technical, TEKsystems, CenturyLink, U.S. Cellular and Bank of Oklahoma.

## TECH/OFFICE SPACE (OCT. 2018)

- » **Office market size** – 29,628,162 sq. ft.
- » **Available sq. ft.** – 3,820,842 Vacancy 12.9%
- » **Lease rate average** \$15.28
- » **More than 31 developed business districts** including a vibrant downtown offering a variety of urban spaces
- » **2017 city construction permits** – 24 for 1,222,000 sq. ft.

## STATE-OF-THE-ART COMMUNICATIONS

- » **Local service providers include** AT&T, Verizon, Cox Business Services, CenturyLink and Windstream
- » **The Tulsa area offers the latest in telecommunications technology** including 100 percent fiber and digital switching networks with near instantaneous self-healing capabilities
- » **Numerous Points of Presence**

## TULSA INTERNATIONAL AIRPORT (FEB. 2019)

- » **Ten minutes from most points in the metro** including downtown Tulsa and the Port of Catoosa
- » **2.8 million people served annually**
- » **Non-stop jet service to 19 cities** with an average 55+ departures per day
- » **Served by** American, Delta, Southwest, United, Allegiant, ViaAir & Frontier
- » **Richard Lloyd Jones Jr. provides general aviation service, 700 acres and three runways as well as 211 hangars**

## OUR HIGHER EDUCATION MEETS YOUR NEEDS 2018-19 YEAR (TULSA CITY/COUNTY LIBRARY, NOV. 2018)

INSTITUTION	BUDGET \$	ENROLLMENT	FACULTY
Langston University	73,427,406	2,114	141
Northeastern State University	93,849,556	7,899	462
Oral Roberts University	115,000,000	4,038	283
OSU Center for Health Sciences	202,822,500	967	172
OSU Tulsa	19,386,798	2,298	58
OSU Institute of Technology	53,786,755	2,496	155
OU Tulsa (includes School of Comm. Medicine)	156,000,000	1,336	290
Rogers State University	33,605,230	3,632	235
Spartan College of Aeronautics & Technology	n/a	806	23
Tulsa Community College	117,379,940	16,391	823
University of Tulsa	178,855,345	4,412	366

## INCENTIVES THAT MATTER

- » Quality Jobs Program
- » 21st Century Quality Jobs Program
- » Quality Jobs & Investment Tax Credit
- » Aerospace Engineer Tax Credit Program
- » Small Employer Quality Jobs Program
- » Ad Valorem Tax Exemption
- » Freeport Law
- » Sales Tax Exemptions
- » Sales & Use Tax Refunds
- » Investment / New Jobs Income Tax Credit
- » Oklahoma Quick Action Closing Fund
- » Employee Training
- » Enterprise Zones
- » Transportation Infrastructure Assistance
- » Indian Land Federal Tax Incentives
- » Finance Programs

## WE HAVE THE QUALIFIED WORKFORCE (MAY 2019)

- » **Area workforce** – 317,931 county; 473,421 MSA; 1,831,290 state
- » **Area unemployment rate** – 3.0% county; 3.1% MSA; 3.1% state
- » **Population (2018 Estimate)** – 405,785 city; 667,399 county; 999,440 MSA

## CULTURE & RECREATION FOR ALL TASTES

- » Gilcrease Museum
- » Philbrook Museum
- » Tulsa Ballet
- » Tulsa Opera
- » Tulsa Theater
- » BOK Center, Cain's Ballroom and Brady Theater events
- » Mayfest, Oktoberfest & Center of the Universe festivals
- » Oklahoma Aquarium
- » Golf courses - 24 public & 10 private
- » Tulsa Zoo, Oxley Nature Center and Mohawk Park
- » Tulsa Drillers Baseball at ONEOK Field
- » Tulsa Athletics Soccer & USL PRO Tulsa Roughnecks Soccer
- » Seven area lakes
- » Five regional shopping centers

## COMPETITIVE COST OF LIVING (C2ER 1ST QTR., JUNE 2019)

- » **Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.)** - \$230,634
- » **Apartment rent (950 sq. ft., 2-bedroom, 2-bath)** - \$683
- » **Monthly total residential energy costs** - \$157.96
- » **Doctor visit** - \$108.50 **Dentist visit** - \$82.50
- » **Composite** - 85.9%

## TULSA VALUES INFORMATION TECHNOLOGY

IMPACT OF ONE YEAR'S OPERATION  
INFORMATION TECHNOLOGY

IMPACT TYPE	EMPLOYMENT	TOTAL ECONOMIC IMPACT
Direct Effect	7,472	\$1,237,271,078
Indirect Effect	5,263	\$486,685,161
Induced Effect	6,225	\$464,087,142
<b>Total Effect</b>	<b>18,960</b>	<b>\$2,188,043,380</b>

### KEY POINTS RELATED TO THE INFORMATION TECHNOLOGY SECTOR IN THE TULSA 11-COUNTY AREA

- » Each job in Information Technology contributes \$165,588 to gross product for the Tulsa 11-county area.
- » Ten jobs in Information Technology support seven jobs in resource-supplying companies.
- » Throughout the Tulsa-area economy, 10 jobs in Information Technology support 15 additional jobs across all sectors.
- » Each dollar of income by an employee in Information Technology supports the earning of an additional \$0.88 throughout the Tulsa area economy.
- » Each dollar of production (value added) in Tulsa-area Information Technology supports additionally \$0.77 of gross product throughout the economy.
- » One year's activity in Tulsa-area Information Technology supports total sales tax of \$36 million and total property tax of \$41.2 million.

### THE GOOD NEWS KEEPS COMING...

- » Cost of living averages 14 percent below the national average
- » Per capita income higher than the national average & one of the lowest cost of doing business in the nation
- » Among the shortest commute times in the nation for comparable cities
- » Recent new announcements include Amazon, Sofidel, Greenheck, Ingredion, Connexions Loyalty, Logistyx Technologies, Center for Orthopedic Reconstruction & Excellence and Saint Francis Health System - Glenpool.
- » Noteworthy expansions include Spirit AeroSystems, Baker Hughes, Whirlpool, Williams, SageNet, QuikTrip, Targa Resources, Agile Networks, Select Engineering.
- » No. 1 city among top 25 most affordable cities to live and work 2019 (*BusinessStudent.com 2018*)
- » No. 1 state with the lowest overall business tax burden (*Anderson Economic Group 2017*)
- » No. 1 city among top 100 U.S. metros on growth and inclusion (*Brookings Institute 2016*)
- » No. 3 most popular city for active millennials (*ActiveNetwork.com 2017*)
- » No. 3 among top U.S./European cities for innovative municipal problem solving (*Cities of Service 2018*)
- » No. 4 best large city for starting a business (*WalletHub.com 2017*)
- » No. 5 city among top 10 best U.S. cities for first-time homebuyers (*Smartasset.com 2017*)
- » No. 15 best southern city to live in (*U.S. News & World Report 2016*)

# TULSA

WHERE BUSINESS GROWS.

## TULSA REGIONAL CHAMBER ECONOMIC DEVELOPMENT

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## OUR ECONOMIC DEVELOPMENT STAFF IS HERE TO HELP YOU

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## NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

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*New business attraction offering confidential, one-stop site location services and incentives analysis*

*Business retention and expansion*

*Workforce development and attraction*

*Research and economic data*

*Tulsa's Young Professionals*

*Customized workforce analysis*

*The Forge, entrepreneurship and incubator programs*

*Regulations, permits, coding and zoning assistance*

*Small business development*

*Small Business Connection*

*Employee relocation assistance*

*Legislative advocacy*

*Manufacturers' Council*

*Downtown development*